

**TOWNSHIP OF WEST BRADFORD  
CHESTER COUNTY, PENNSYLVANIA**

**ORDINANCE NO. 2003-08**

**ORDINANCE AMENDING NOTE ORDINANCE  
TO CHANGE PURPOSES FOR NOTE ISSUE**

*WHEREAS*, this Township authorized and issued its General Obligation Note, Series of 2000, in the principal amount of \$3,000,000 (the "Note"), to finance the capital project of the Township specified in the Ordinance (the "Note Ordinance") authorizing the issue of the Notes, which was enacted March 28, 2000; and

*WHEREAS*, the Township has determined to change the purposes for the Bonds to the construction of the projects described herein; and

*WHEREAS*, Section 8103(c) of the Local Government Unit Debt Act permits the issuer of debt to change the purposes for the issuance of debt by a subsequent amendment to the Ordinance originally authorizing the issue thereof; and

*WHEREAS*, the unexpended proceeds of the Bonds on the date hereof amount to \$2,736,600.

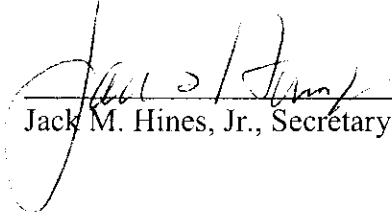
***NOW THEREFORE, IT IS HEREBY ORDAINED***, by this Board of Township Supervisors, as follows:

1. The purposes for the Bonds and the authorized uses of the proceeds thereof are hereby changed to consist of: the construction of an Administrative Building for ultimate use by the Township, which will be leased to the Pennsylvania State Police for a period of 20 years; and the development and equipping of Shadyside Park in the Township (the "Revised Project").
2. The definition of the "Capital Project" in the recitals to the Note Ordinance is hereby amended to be the same as the "Revised Project."
3. The useful life of the Revised Project is hereby declared to be 30 years, which exceeds the final maturity of the Note.
4. The estimated Project Cost of the Revised Project is hereby determined to be at least \$3,000,000, based upon estimates received by the Township from qualified experts.

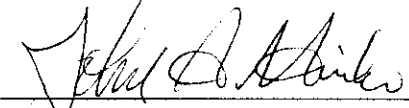
5. All Ordinances inconsistent with the foregoing are hereby repealed or modified to the extent of such inconsistencies.

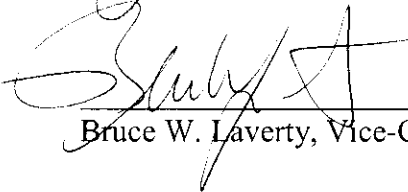
**Enacted this 11<sup>th</sup> day of March 2003 by the Board of Supervisors of West Bradford Township.**

**Attest:**

  
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Jack M. Hines, Jr., Secretary

**Board of Supervisors:**

  
\_\_\_\_\_  
John A. Haiko, Chairman

  
\_\_\_\_\_  
Bruce W. Laverty, Vice-Chairman

  
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Mark J. Blair, Member